



**KARNATAKA
ARYA VYSYA MAHASABHA**

AUDIT REPORT FY 2023-24

Karnataka Arya Vysya Mahasabha (R)**Balance Sheet as at March 31, 2024**

(All amounts in Indian Rupees except as otherwise stated)

Particulars	Notes	As at March 31, 2024	As at March 31, 2023
Corpus and Liabilities			
Own Fund	1	26,75,53,123	25,83,14,617
Loans			
Secured Loans	2	65,00,000	-
Current Liabilities			
Other Current liabilities	3	1,44,79,452	1,31,42,325
Total		28,85,32,574	27,14,56,942
Assets			
Fixed Assets	4	20,80,55,813	13,51,76,401
Investments	5	4,78,57,906	10,63,22,883
Currents Assets			
Advances and Deposits	6	1,47,07,207	1,45,51,157
Other Current Assets	7	1,57,17,250	1,06,78,796
Cash and Bank Balances	8	21,94,399	47,27,705
Total		28,85,32,574	27,14,56,942

Summary of significant accounting policies and the accompanying notes are an integral part of the financial statements
As per our report of even date

for **SSB and ASSOCIATES**

Chartered Accountants

Firm Reg No. 010372S

for and on behalf of

Karnataka Arya Vysya Mahasabha ®**P N Surya prakash**

Partner

Membership. No. 020139

**RP Ravishankar**

(President)

**NS Srinivasa Murthy**

(Treasurer)

**K R Krishna**

(Secretary)

Place: Bangalore

Date: 27-09-2024

UDIN: 24020139 BK ELU44551

Place: Bangalore

Date: 27-09-2024

Karnataka Arya Vysya Mahasabha (R)**Notes to the Balance Sheet as at March 31, 2024**

(All amounts in Indian Rupees except as otherwise stated)

Particulars	Sub-Sch	As at March 31, 2024	As at March 31, 2023
1 Own Fund			
A Corpus Fund		7,69,74,559	7,69,74,559
Building Fund			
Building Corpus Fund at Hunasur Vruddashrama		1,03,18,171	1,03,18,171
Specific Fund			
Smt Manandi Nagasundaramma and Sri Manandi Nanjunda Setty Endowment Fund		5,00,000	5,00,000
KAVMS Vidya Seva Samshodhana Fund		7,53,400	7,53,400
Life Membership Fund		1,51,70,466	1,46,69,576
Flood Calamity Fund		5,19,029	5,19,029
		10,42,35,625	10,37,34,735
B Other Reserves			
Opening Balance		15,45,79,882	14,38,05,369
Add: Transferred during the year from I&E A/c		87,37,616	1,07,74,513
Less: Utilised during the year		-	-
Closing Balance		16,33,17,498	15,45,79,882
Total Own Fund(A+B)		26,75,53,123	25,83,14,617
2 Secured loans			
VCCS Loan		65,00,000	-
		65,00,000	
3 Other Current liabilities			
Creditors for Expenses	1	21,32,264	13,73,753
Duties and Taxes	2	10,83,045	10,51,427
Amarajyothi Scheme		83,37,224	90,97,895
Control Account	3	80,419	27,750
Security Deposits	4	27,96,500	15,41,500
Tender EMD_ S & D Associates		50,000	50,000
		1,44,79,452	1,31,42,325
4 Fixed Assets			
Cost as on 31st March as per Schedule FA		28,11,88,833	19,19,65,861
Less: Accumulated Depreciation		7,31,33,020	5,67,89,460
		20,80,55,813	13,51,76,401



For Karnataka Arya Vysya Mahasabha (R)

President
Treasurer

For Karnataka Arya Vysya Mahasabha (R)


Secretary

Karnataka Arya Vysya Mahasabha (R)**Notes to the Balance Sheet as at March 31, 2024**

(All amounts in Indian Rupees except as otherwise stated)

Particulars	Sub-Sch	As at March 31, 2024	As at March 31, 2023
5 Investments			
FD @ Central Bank of India		40,947	36,456
FD @ Mysore Silk Cloth Merchants Co-op Bank		8,35,371	1,46,72,892
FD @ Vasavi Credit Co-Op Society Ltd		4,69,81,588	8,99,00,000
FD Interest Receivable @ VCCS		-	17,13,535
		4,78,57,906	10,63,22,883
6 Advance and Deposits			
BESCOM and other Deposits	5	2,64,160	2,21,110
Site Advance - MUDA and others	6	42,37,922	42,37,922
Staff Advance		1,13,000	-
Lease Deposit C Ravishankar		79,95,000	79,95,000
Lease Deposit Choudri Appajaiah Setty Dharmachatra		10,00,000	10,00,000
Rajeshwari G C, Hostel Advance		1,50,000	1,50,000
GST Pre-Deposit for Appeal		9,47,125	9,47,125
		1,47,07,207	1,45,51,157
7 Other Current Assets			
Sundry Debtors	7	2,50,135	2,82,071
Income Tax Refund	8	1,01,99,955	59,84,925
Rent Receivable	9	52,67,160	44,11,800
		1,57,17,250	1,06,78,796
8 Cash and bank Balances			
Cash in Hand		70,501	39,151
CBI A/c No. 1112824888		55,518	8,35,165
CBI A/c No. 1112824877		11,16,293	4,65,092
KMB A/c No. 112010013212		73,514	70,992
LVB A/c No. 016301000010242		1,72,707	1,67,187
MSCM A/c No. 1001005012905		6,99,836	31,44,089
Post Office A/c		6,030	6,030
		21,94,399	47,27,705

For Karnataka Arya Vysya Mahasabha (R)


President
Treasurer

For Karnataka Arya Vysya Mahasabha (R)



Secretary



Karnataka Arya Vysya Mahasabha (R)**Sub-Schedules to the Balance Sheet as at March 31, 2024**

(All amounts in Indian Rupees except as otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Sub-Schedule 1		
Creditors for Expenses		
FABRICANA	-	(55,556)
Mr. Kishore S	-	1,33,650
Mr. Satyanarayana Y	-	17,550
M/s. Chandan Cable	5,846	10,464
M/s. BESCO	-	1,21,811
M/s. Gireesh Printers	(1,166)	2,14,644
M/s. B S N L	1,165	1,165
M/s. Sathish Associates	-	2,80,800
M/s. Ssb & Associates	1,39,500	1,12,500
M/s. S & D Associates	-	(1,89,489)
M/s. Vasavi Distribution	68,600	68,600
Toshiba Johnson Elevators	(890)	(890)
Omkar Offst Printers	-	(323)
Jalala Khan S M and others	(2,36,000)	-
Mrs. Samyuktha Kishore	1,58,400	-
M/s. Insights Active Learning	5,49,152	-
M/s. Naveen Kumar Y And Associates	60,750	-
M/s. Sriram Enterprises	39,341	-
M/s. Shrayya One Source	15,120	-
M/s. Vasavi Catering - Preethi	80,586	-
M/s. Rajarajeshwari Electricals	1,79,845	(50,000)
Rajeshwari G C	20,000	-
Santhosh Jagam Shetty Hunsur	1,87,964	-
Shri Ramakrishna Trading corp hunsur	33,709	-
Monthly Scholarship Disbursement Payable	95,000	-
Salary Payable Account	2,84,162	(842)
Bharath R G (food Exp Payable)	6,000	-
M/s S & D Retention	4,45,180	7,09,669
	21,32,264	13,73,753
Sub-Schedule 2		
Duties and Taxes		
GST Payable	8,55,361	7,30,800
TDS Payable	1,78,487	2,62,082
ESI A/c	4,916	6,417
PF A/c	44,281	52,128
	10,83,045	10,51,427



For Karnataka Arya Vysya Mahasabha (R)

K. D. D. D.
President

M. M. M. M.
Treasurer

For Karnataka Arya Vysya Mahasabha (R)

[Signature]
Secretary

Karnataka Arya Vysya Mahasabha (R)**Sub-Schedules to the Balance Sheet as at March 31, 2024**

(All amounts in Indian Rupees except as otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Sub-Schedule 3		
Control Account		
Suspense	1,200	9,250
Sus_A J Renewal Control A/c	24,609	-
Sus_Amarajyothi Control A/c.	18,000	-
Sus_LM Control Account	26,610	18,500
Sus_Vrudhashram Control A/c.	10,000	-
	80,419	27,750
Sub-Schedule 4		
Security Deposits		
Hostel Security Deposit	4,09,000	4,39,000
Udyogamitra Caution Deposit 3rd Batch	1,90,000	-
UPSC Students Security Deposit	4,05,000	5,65,000
Hunasur Vrudhashrama Caution Deposit	8,25,000	4,25,000
Security Deposit_Vibhav Empire Pvt Ltd	99,000	99,000
Yuva Sabalakarana-Rcpt	13,500	13,500
Vasavi Bhavan Guest House	8,55,000	-
	27,96,500	15,41,500
Sub-Schedule 5		
BESCOM and other Deposits		
BESCOM Deposit	1,95,150	1,52,100
KEB Deposit-Hunsur	8,260	8,260
GAS Cylinder Deposit	3,550	3,550
GPO Deposit	21,000	21,000
NSC Deposit	10,300	10,300
Telephone Deposit	9,000	9,000
HUNSUR GAS SERVICES	4,400	4,400
Yuvajana Mahasabha Deposit	12,500	12,500
	2,64,160	2,21,110



For Karnataka Arya Vysya Mahasabha (R)

President
Treasurer

For Karnataka Arya Vysya Mahasabha (R)

Secretary

Karnataka Arya Vysya Mahasabha (R)**Sub-Schedules to the Balance Sheet as at March 31, 2024**

(All amounts in Indian Rupees except as otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Sub-Schedule 6		
Site Advance - MUDA and others		
Site Advance @ MUDA (Mysore)	3,83,684	3,83,684
Site at MNP Mysore - Advance paid to Shree Kanyakapameshwari Education Society	35,39,138	35,39,138
Site Mysore Education trust	3,15,100	3,15,100
	42,37,922	42,37,922
Sub-Schedule 7		
Sundry Debtors		
Swetha J Setty_ Hunsur	2,00,303	-
Vasavi Credit Co-operative Society	62,145	35,400
Kalamandira Nirvahana Samit	4,555	-
Elegant Tours	(17,700)	-
Advance AMC for FY 2022-23	-	2,45,839
Advaita Aerospace Pvt. Ltd	832	832
	2,50,135	2,82,071
Sub-Schedule 8		
Income tax Refunds		
AY 2017-18	-	9,17,602
AY 2016-17	-	-
AY 2023-24	50,67,323	50,67,323
AY 2024-25	51,32,632	-
	1,01,99,955	59,84,925
Sub-Schedule 9		
Rent Receivable		
M/s Brigade Hotel Ventures Ltd	51,32,160	42,76,800
Vaibhav Sign Towers Pvt Ltd	1,35,000	1,35,000
	52,67,160	44,11,800

For Karnataka Arya Vysya Mahasabha (R)

[Signature]
President

[Signature]
Treasurer

For Karnataka Arya Vysya Mahasabha (R)

[Signature]

Secretary



Karnataka Arya Vysya Mahasabha (R)
Notes to the Balance Sheet as at March 31, 2024
 (All amounts in Indian Rupees except as otherwise stated)

Schedule FA

Fixed Assets and Depreciation

No.	Nature of Asset	Cost as on April 1, 2023	Additions		Deletions	Cost as on March 31, 2024	Rate of Depn.	Accumulated Dep as on 1st April, 2023	Depreciation for the year 2023-24	Accumulated Dep as on 31st March, 2024
			> 180 Days	< 180 Days						
	0% Block									
1	Site at Banashankari 6th Phase CA site Site at Davanager Nagarabhivruddhi	33,63,847	-	-	-	33,63,847	0%	-	-	-
2	Site at Davanagere - Pradhikara	34,44,547	-	-	-	34,44,547	0%	-	-	-
3	Land at Sompura	-	2,78,02,324	1,56,88,900	-	4,34,91,224	0%	-	-	-
	10% Block									
3	Building @ Hunasuru Vrudha Ashrama	3,77,12,561	-	-	-	3,77,12,561	10%	1,26,11,005	25,10,156	1,51,21,161
4	Mahasabha Building @ Sheshadri Road	8,32,23,924	-	-	-	8,32,23,924	10%	3,69,92,857	46,23,107	4,16,15,964
5	Vasavi Bhavana @ Choudri Appajiah Setty Dharmachatra property Lease hold land- Mysore	4,71,35,320	1,66,87,152	2,89,75,085	-	9,27,97,557	10%	-	78,31,001	78,31,001
6	Furniture's and Fixture	26,09,994	-	-	-	26,09,994	10%	8,56,224	1,75,377	10,31,601
7	Kitchen Items	11,10,440	-	-	-	11,10,440	10%	4,18,309	69,213	4,87,522
8	Plastic Chairs	65,650	-	-	-	65,650	10%	24,456	4,119	28,575
9	Sports Materials	32,220	-	-	-	32,220	10%	13,059	1,916	14,975
10	Cots & Almars	6,11,200	-	-	-	6,11,200	10%	2,50,293	36,091	2,86,384
11	Batteries	10,752	-	-	-	10,752	10%	3,698	705	4,403
12	Batteries - 2Kva 36v DC	11,800	-	-	-	11,800	10%	2,242	956	3,198
	15% Block									
13	Innova Crysta	65,56,972	-	-	-	65,56,972	15%	18,02,878	7,13,114	25,15,992
14	Machineries, Washing Machines etc	53,27,760	-	-	-	53,27,760	15%	32,07,995	3,17,965	35,25,960
15	Telephones Instruments	35,499	-	-	-	35,499	15%	20,619	2,232	22,851
16	CC TV Camara	60,534	-	-	-	60,534	15%	20,078	6,068	26,146
	40% Block									
17	HP printers - 126NWEIJ	12,712	-	-	-	12,712	40%	11,394	527	11,921
18	Konica Minolta Printers	55,000	-	-	-	55,000	40%	50,723	1,711	52,434
19	Computers & software's	3,56,208	-	-	-	3,56,208	40%	3,26,312	11,958	3,38,270
20	Laptop	71,916	-	33,512	-	1,05,428	40%	49,164	15,803	64,967
21	E Media Assets	1,57,005	14,000	21,999	-	1,93,004	40%	1,28,153	21,541	1,49,694
		19,19,65,861	4,45,03,476	4,47,19,496		28,11,88,833		5,67,89,460	1,63,43,560	7,31,33,020

for and on behalf of

Karnataka Arya Vysya Mahasabha ®



RP Ravishankar
RP Ravishankar
 (President)

NS Srinivasa Murthy
NS Srinivasa Murthy
 (Treasurer)

K R Krishna
K R Krishna
 (Secretary)

**SCHEDULE NA 1- NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR
P.Y.E. 31/03/2024**

Overview

Karnataka Arya Vysya Mahasabha ® (KAVMS) is a society registered under the provisions of Karnataka Societies & Registration Act of 1961 vide registration no 21/10-07-1915 and is a 'Non-profit organisation'.

Original Registration U/s 12A was granted on 25th September, 1974 in the erstwhile name "Akhila Mysore Aryavysya Maha Sabha". It is renewed on 24th Sept, 2021 and URN is **AAATK1236CE20217**.

Original Registration U/s 80G was granted on 13th January, 2010. It is renewed on 24th Sept, 2021 and URN is **AAATK1236CF20215**.

A. Significant Accounting Policies

a. Basis of preparation of financial statements:

The Balance Sheet and Statement of Income and Expenditure are prepared under the historical cost convention and the accounting is on accrual basis. In the absence of any authoritatively established accounting principles for the specialized aspects related to charitable trusts which do not carry out any commercial activity, these statements have been prepared in accordance with the significant accounting policies as described below. The financial statements are prepared in Indian Rupees and rounded off to the nearest Rupee.

b. Use of estimates:

The preparation of the financial statements in conformity with the significant accounting policies requires that the Board of Members of the Society ('BOM') make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balances of assets and liabilities. Accrual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

c. Recognition of Revenue:

Life Membership Fee:

All contributions received towards Life Members are designated as corpus donations in accordance with the bye laws.

General Donations:

Donations received in Cash/Cheque/through bank transfer, other than those received with specific directions, are recognised as income when the donation is received.

Voluntary Contribution collected towards distribution of laptop to economically backward students is accounted as General Donation.



For Karnataka Arya Vysya Mahasabha (R)
[Signature]
President

For Karnataka Arya Vysya Mahasabha (R)
[Signature]
Treasurer

For Karnataka Arya Vysya Mahasabha (R)
[Signature]
Secretary

Corpus Donations:

Donations received with a specific mandate will form part of the corpus of the society at all times and directly reflected as corpus Fund in the Balance sheet.

Event Related Receipts:

Income from receipts of any programs is recognised as and when the associated obligation is performed and right to receive money is established.

Amara Jyothi Receipts:

It is a beneficial scheme where on death of any Amarajyothi Group Member, Maximum of Rs. 5,00,000/- (subject to the number of people enrolled in each Amarajyothi Scheme) will be paid to the nominee.

To subscribe to the scheme, Rs, 3000/- will be collected from each life member, in which Rs. 500 will be designated as Administration Charges and remaining amount shall be retained to achieve the objects of the scheme.

Administration fees shall be treated as Income in the year of receipt and the remaining amount received are designated as Amarajyothi Fund in the Balance Sheet, outflow of which will arise on death of any Amarajyothi Member.

Hostel related receipts and Hunsur Vruddashrama receipts:

The following amounts are recognised as income as and when the right to receive money is established.

- 1.Hostel Maintenance,
- 2.Hostel Admission and Application Fee,
- 3.Hunsur Vruddashrama Maintenance

Rental Income :

Rental amount is recognized monthly over the life of the lease as per the rental agreement entered into with the tenant.

FD interest:

Interest on FD is recognized using the time-proportion method, based on underlying interest rates.

Other Income:

Income from sale of Milk at goshala, Sale of Cow Dung, Coconuts etc.. has been accounted as other Income. Revenue is recognized as and we collect the amounts.

d. Expenses:

All expenses are recognised as when they are incurred.

Expenses relating to specific activity are grouped as per activity and are placed under heads specifying the nature of activities.

e. Income and Expenditure Account:

Any Net Surplus/Deficit in the Income and Expenditure account for the period will form part of Other Reserves.



For Karnataka Arya Vysya Mahasabha (R)

[Signature]
President

[Signature]
Treasurer

For Karnataka Arya Vysya Mahasabha (R)

[Signature]
Secretary

f. Fixed Assets

The cost of fixed assets comprises their purchase price, directly attributable and necessary costs of bringing the assets to their working conditions for intended use and costs of dismantling and restoration.

The method of depreciation followed is WDV.

Fixed assets are shown at cost less accumulated depreciation.

g. Depreciation:

Depreciation on the fixed assets is provided on WDV at the rates prescribed under Income Tax Act, 1961.

h. Investments:

Non-current investments are stated at cost less other than temporary diminution in the value of such investments, if any. Current investments are valued at lower of cost and fair value.

On disposal of the investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the profit and loss account.

i. Security Deposits:

Security Deposits collected from various parties are designated as current Liabilities till it is repaid upon refund claimed by such person.

B. Notes to Accounts

1. In the opinion of the management, there is no impairment of Fixed Assets of the organization.
2. A Savings bank account has been maintained at Post Office, and the Society is unable to obtain the statement from Post Office.
3. With respect to Donation received in kind, the society is still in the process of compiling the details. Accordingly, donations in kind are not reflected in financial statements.
4. Society has launched a scheme called Vidyartimithra during Financial Year 2018-19 and continued for Financial Year 2023-24 also, where interest free loans are given to students by M/s. Vasavi Credit Co-Operative Society for which the Society has provided guarantee. In case of any default by the students who are granted loan, Society will be liable to repay the loan amount to M/s. Vasavi Credit Co-Operative Society.

The society is still in the process of compiling the list of students who have availed the funding under the scheme Vidyartimithra and outstanding as on 31st March, 2024.

Total Interest paid by the Society during FY 2023-24 under this scheme is Rs. 39,70,532-00.

5. Creditors for Expenses, Security deposits and Sundry Debtors are subject to confirmation.
6. During the year, an amount of Rs. 47,53,500-00 was spent for Sandhyashree yojana, amount of Rs. 12,35,000-00 was spent under Vasavi Chethana Scheme, amount of Rs. 6,87,460-00 was spent under Vasavi Vidyanidhi Scheme towards monthly scholarships, Rs. 15,00,000-00, Rs. 15,00,000-00 merit Scholarship



For Karnataka Arya Vysya Mahasabha (R)

K.P. [Signature]
President

[Signature]
Treasurer

For Karnataka Arya Vysya Mahasabha (R)

[Signature]
Secretary

distributed to students under Prathibhotsava Scheme. However, list of beneficiaries under these schemes is still under the process of compilation.

7. For an amount of Rs. 83,37,224-00 showed under other current liabilities relating to Amarajyothi Scheme, list of beneficiaries as on 31st March, 2024 is still under compilation.
8. Previous Year's figures have been reclassified and regrouped wherever necessary to confirm to those of the current year.
9. All the known liabilities are provided for in the accounts except liabilities of contingent nature, which may be met as and when, they actually arise.

**For SSB & Associates
Chartered Accountants**

For Karnataka Arya Vysya Mahasabha ®

P.N. Surya Prakash
**P N Surya Prakash
Partner**



R.P. Ravishankar
**R.P. Ravishankar
(President)**

NS Srinivasa Murthy
**NS Srinivasa Murthy
(Treasurer)**

K R Krishna
**K R Krishna
(Secretary)**

**Membership. No. 020139
Firm Reg No. 010372S
Place: Bangalore
Date: 27-09-2024**

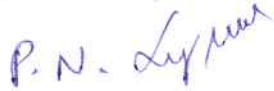
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Karnataka Arya Vysya Mahasabha (R)**Statement of Income and Expenditure for the year ended March 31, 2024**

(All amounts in Indian Rupees except as otherwise stated)

Particulars	Notes	For the year ended March 31, 2024	For the year ended March 31, 2023
Income			
Voluntary Contributions	1	68,38,574	69,39,494
Education Activities	2	22,96,400	16,08,550
Rent, Interest Income and Other Income	3	5,88,61,102	5,81,65,039
Total Revenue		6,79,96,076	6,67,13,083
Expenditure			
Education Activities	4	2,23,54,661	2,51,55,487
Relief to the Poor	5	81,19,773	69,55,844
Medical Relief	6	13,45,000	12,66,500
General Public Utility	7	57,17,948	56,57,703
Office & Administrative Expenses	8	53,77,519	74,33,475
Depreciation		1,63,43,560	94,69,561
Total Expenditure		5,92,58,460	5,59,38,571
Net Surplus/(Deficit) after Transfer		87,37,616	1,07,74,513

Summary of significant accounting policies and the accompanying notes are an integral part of the financial statements
As per our report of even date

for **SSB & ASSOCIATES**Chartered Accountants
Firm Reg No. 010372S**P N Surya Prakash**

Partner

Membership. No. 020139



Place: Bangalore

Date: 27-09-2024

UDIN: 24020139BKELU4551

for and on behalf of

Karnataka Arya Vysya Mahasabha ®**RP Ravishankar**

(President)

NS Srinivasa Murthy

(Treasurer)

**K R Krishna**

(Secretary)

Place: Bangalore

Date: 27-09-2024

Karnataka Arya Vysya Mahasabha (R)**Notes to the Income and Expenditure for the year ended March 31, 2024**

(All amounts in Indian Rupees except as otherwise stated)

Particulars		For the year ended March 31, 2024	For the year ended March 31, 2023
1 Voluntary Contributions			
General Donations		56,42,692	39,67,578
Sri Vasavi Goshala Donations		3,00,078	2,07,500
Hunsur Vruddasharama Donations		4,95,000	3,36,500
Sandhyashree Donation		-	18,000
Education Support Donation		1,30,000	23,16,157
Hostel Fest Donation		2,16,804	89,250
Prathibhotsava Donation		50,000	-
Karunashraya Donations		4,000	4,509
		68,38,574	69,39,494
2 Education Activities			
Hostel Maintenance	1	21,76,250	15,27,500
Hostel Admission & Application Fee	2	65,150	39,950
Vasavi Academy Application Fee		-	41,100
School Affiliation Membership Fee		55,000	-
		22,96,400	16,08,550
3 Rent, Interest Income and Other Income			
Rental Income		5,08,20,000	4,75,20,000
Bank FD Interest		56,15,994	89,94,534
Bank SB interest		1,48,343	2,10,143
Interest on IT Refund		2,26,758	3,54,402
Other Income	3	20,50,007	10,85,960
		5,88,61,102	5,81,65,039
4 Education Activities			
Hostel Expenses	4	46,38,693	14,46,353
Sompura Educational Institutions Exp.		6,29,018	7,56,102
Udyogamitra Expenses		2,68,527	-
Vasavi Academy Expenses	5	26,29,392	39,44,054
Scholarship Distribution	6	44,95,082	65,47,390
Vidhyarthi Mithra Scheme	7	84,71,862	84,52,093
Vasavi Excellence Awards		1,21,175	30,20,734
Salaries & Wages_Education Support		11,00,912	9,88,761
		2,23,54,661	2,51,55,487



For Karnataka Arya Vysya Mahasabha (R)

President
Treasurer

For Karnataka Arya Vysya Mahasabha (R)

Secretary

Karnataka Arya Vysya Mahasabha (R)**Notes to the Income and Expenditure for the year ended March 31, 2024**

(All amounts in Indian Rupees except as otherwise stated)

Particulars		For the year ended March 31, 2024	For the year ended March 31, 2023
5 Relief to the Poor			
Hunsur Vrudhashram Maintenance Expenses		7,25,021	5,03,755
Salaries & Wages_Relief to the Poor		10,28,247	6,82,550
Sandhya Shree Yojane		47,53,500	38,40,000
Social Support	8	1,36,074	1,79,520
Vasavi Ghoshala Exp		14,76,931	17,50,019
		81,19,773	69,55,844
6 Medical Relief			
Medical Support		1,10,000	1,87,500
Vasavi Chethana Scheme		12,35,000	10,79,000
		13,45,000	12,66,500
7 General Public Utility			
Vartha Pathra Expenses		26,78,276	32,17,114
Guest House Electricity Charges		7,15,038	7,21,966
Guest House Maintenance Charges		23,24,634	17,18,623
		57,17,948	56,57,703
8 Office & Administrative Expenses			
Bank Charges		33,709	1,41,199
Audit Fee		1,55,000	1,25,000
Office Expenses	9	22,86,162	21,75,145
Salary to Staff		11,39,486	12,17,209
Staff Welfare		3,74,539	83,821
Travelling Conveyance		15,185	36,780
Interest on Loan Agst. FD		3,68,460	-
Statutory Payments	10	7,338	9,86,591
Meeting Expenses	11	5,87,630	23,32,923
Professional Charges	12	4,10,010	3,29,300
Miscellaneous Expenses		-	5,507
		53,77,519	74,33,475

For Karnataka Arya Vysya Mahasabha (R)

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President

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Treasurer

For Karnataka Arya Vysya Mahasabha (R)

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Secretary



Karnataka Arya Vysya Mahasabha (R)**Sub-Schedules to the Income and Expenditure for the year ended March 31, 2024**

(All amounts in Indian Rupees except as otherwise stated)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Sub-Schedule 1		
Hostel Maintenance		
Hostel Maintenance receipt	18,61,500	15,27,500
Mysore Hostel Maintenance	1,76,000	-
Hostel other Fee	1,38,750	-
	21,76,250	15,27,500
Sub-Schedule 2		
Hostel Admission & Application Fee		
Hostel Admission Fee- Mysore	8,000	-
Sale of Hostel Application	36,150	1,950
Hostel Admission Fee	21,000	38,000
	65,150	39,950
Sub-Schedule 3		
Other Income		
Other Income	17,66,507	1,88,960
Advertisement Collections	1,40,000	83,000
AJ admin Charges	1,43,500	8,14,000
	20,50,007	10,85,960
Sub-Schedule 4		
Hostel Expenses		
Hostel Maintenance Expenses	19,45,936	8,58,153
Property Tax	4,07,128	-
Food Expenses	-	5,88,200
VA Library deposit	500	-
Vasavi Bhavana Inauguration Expenses	22,85,129	-
	46,38,693	14,46,353
Sub-Schedule 5		
Vasavi Academy Expenses		
VA_Food Expenses	4,37,000	5,30,870
VA_LIBRARIY FEE	4,000	-
VA_Meeting Expenses	8,200	15,000
VA_Office Expenses	16,520	19,96,502
VA_Professional Charges	18,63,750	11,230
VA_Salaries & Wages	1,97,419	11,44,942
VA Printing and Stationery	-	27,354
VA Events	-	2,18,156
Advertisement Expenses	1,02,503	-
	26,29,392	39,44,054



For Karnataka Arya Vysya Mahasabha (R)

President

Treasurer

For Karnataka Arya Vysya Mahasabha (R)

Secretary

Karnataka Arya Vysya Mahasabha (R)**Sub-Schedules to the Income and Expenditure for the year ended March 31, 2024**

(All amounts in Indian Rupees except as otherwise stated)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Sub-Schedule 6		
Scholarship Distribution		
Monthly Scholarship Disbursement	6,87,460	88,500
Prathibhotsava Expenses	38,07,622	64,58,890
	44,95,082	65,47,390
Sub-Schedule 7		
Vidhyarthi Mithra Scheme		
Laptop Distributions Scheme	45,01,330	48,78,120
Website Development Charges	-	5,000
Vidyarathi Mitra Interest Paid	39,70,532	35,68,973
	84,71,862	84,52,093
Sub-Schedule 8		
Social Support		
Social Support	50,000	-
AJ Admin Expenses	69,973	1,03,086
PayU app AMC	5,900	-
Pay U Money charges	10,201	76,434
	1,36,074	1,79,520
Sub-Schedule 9		
Office Expenses		
Cable Charges	35,985	31,824
Internet Charges	32,518	23,380
Pooja Expenses	34,634	23,772
Postage & Telegrams	96,199	76,507
Printing & Stationary	1,26,751	87,415
Telephone Expenses	24,589	21,494
Vehicle Maintenance	2,71,024	2,95,832
ROS Annual filing Fee	71,275	1,33,950
E Media Centre Expenses	8,66,601	5,55,163
AC AMC Charges	2,45,839	2,34,083
Local Conveyance	22,967	17,515
Other Office Expenses	4,53,060	6,74,210
FKCCI Membership Fee	4,720	-
	22,86,162	21,75,145

For Karnataka Arya Vysya Mahasabha (R)

For Karnataka Arya Vysya Mahasabha (R)



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President

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Treasurer

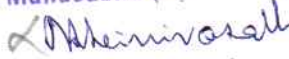
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Secretary

Karnataka Arya Vysya Mahasabha (R)**Sub-Schedules to the Income and Expenditure for the year ended March 31, 2024**

(All amounts in Indian Rupees except as otherwise stated)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Sub-Schedule 10		
Statutory Payments		
Income tax	-	9,86,591
Karnataka Professional Tax	2,500	-
Interest on TDS Late Payment	4,285	-
PF_Interest	553	-
	7,338	9,86,591
Sub-Schedule 11		
Meeting Expenses		
Election Expenses	-	16,92,218
Meeting Expenses	5,87,630	6,40,705
	5,87,630	23,32,923
Sub-Schedule 12		
Professional Charges		
Internal Auditor's Fee	2,43,000	2,10,000
ESI PF Consultants	71,710	-
GST Filing Fee	38,700	42,000
TDS Filing Fee	6,000	-
Other Professional Charges	50,600	77,300
	4,10,010	3,29,300

For Karnataka Arya Vysya Mahasabha (R)


President
Treasurer

For Karnataka Arya Vysya Mahasabha (R)


Secretary

Karnataka Arya Vysya Mahasabha (R)

Notes to the financial statements for the year ended March 31, 2024

(All amounts in Indian Rupees except as otherwise stated)

List of Office Bearers as at March 31, 2024 as follows:

- 1 Shri R P Ravishanker
- 2 Shri Kuntal Venkatesh
- 3 Shri K R Krishna
- 4 Shri H J Hanumanthaiah
- 5 Shri A R Ravikumar
- 6 Shri N S Srinivas Murthy

As per our report of even date

for **SSB & ASSOCIATES**

Chartered Accountants

Firm Reg No. 010372S

P. N. Surya prakash

P N Surya prakash

Partner

Membership. No. 020139



Place: Bangalore

Date: 27-09-2024

UDIN: 24020139BKEU4551

for and on behalf of

Karnataka Arya Vysya Mahasabha ®

RP Ravishanker

RP Ravishanker

(President)

NS Srinivasa Murthy

NS Srinivasa Murthy

(Treasurer)

K R Krishna

K R Krishna

(Secretary)

Place: Bangalore

Date: 27-09-2024